

Kansas Baptist Convention Foundation

Planned **Giving**



A Ministry of American Baptist Churches of the Central Region

Retirement Assets

Many donors are now using the remaining balances in their retirement accounts as they plan their charitable giving. This is an effective strategy.

Retirement account assets (such as IRAs) left to any family members, except one's spouse, may be subject to higher taxation than other types of assets. By using retirement account assets for giving to your church or other ministry (and leaving different types of assets to family members) you may be able to reduce taxes that otherwise would be imposed on those assets and leave more to your intended beneficiaries.

How does one decide on how much to give to a church or other ministry? When asked that question, I reply with the same suggestion I give when folks ask what they should give through their churches. Begin with the tithe of 10% of your income. Others, especially if they have no children, often give a much larger percentage or even all of their assets to their church or other ministry.

Do you need other suggestions or help? You can contact:

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The services of the Foundation (seminars, brochures, individual counseling, financial planning) are offered without cost or obligation.