

Kansas Baptist Convention Foundation, Inc.
5833 SW 29th St. Ste A
Topeka, KS 66614-2499

WHAT IS A CHARITABLE GIFT ANNUITY ?

A Charitable Gift Annuity is a simple contract between you and Kansas Baptist Convention Foundation.

In exchange for your irrevocable gift of cash, securities, or other assets, Kansas Baptist Convention Foundation agrees to pay you or 1-2 other annuitants a fixed sum each year for life. The older your designated annuitants are at the time of the gift, the greater the fixed payments Kansas Baptist Convention Foundation can agree to pay. In most cases, part of each payment is tax-free, increasing each payment's after-tax value.

Payments may be made annually, semiannually, or quarterly.

Not a commercial investment---

The act of establishing a gift annuity with KBCF is not, and should not be viewed as, an investment. Rather, it is a way to arrange for annuity payments while making a charitable donation. In this respect, a gift annuity issued by KBCF is different from a commercial annuity. While both types of annuities make payments that are usually partially tax-free, the charitable donation aspect of establishing a gift annuity may result in additional tax benefits that are not available when purchasing a commercial annuity. These tax benefits include a current federal income tax charitable deduction (if you itemize your deductions) and possible future estate tax savings.

Gift Annuity Rates

Generally, the gift annuity rates paid by KBCF are those suggested by the American Council on Gift Annuities, which is a national organization of charities that has been in existence since 1927. These rates have been calculated so as to provide attractive payments to the donor and/or other annuitant(s) and also to result in a significant portion of the contribution remaining for the charity. Because a charitable gift is involved, the rates are lower than those available through commercial annuities offered by insurance companies and other financial institutions.

Assets backing annuity –

The annuity payments are a general obligation of KBCF, and they are backed by all of our assets (subject to security interests). As of 12-31-2014 the market value of our total invested funds was nearly \$4,000,000, and they are invested in stocks and bonds. Assets received by KBCF for gift annuities are managed by Krumins McGee Financial Group of Wells Fargo Advisors, LLC, in a conservative and disciplined manner. If KBCF should ever fail financially, individuals entitled to receive annuities will qualify as general creditors of KBCF.

Governance

Responsibility for governing KBCF, which was established in Kansas in 1959, is vested in a Board of Trustees composed of nine persons who are elected by ABCCR at annual gathering. Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L.104-62).

Points to remember

- A contribution for a gift annuity is irrevocable
- The right to annuity payments designated at the time of the charitable gift, may not be assigned to any person or organization, other than KBCF
- The gift date is the date when you actually transfer assets. In the case of cash, it is the date you mail or deliver a check. In the case of an electronic transfer of securities, it is the date they are received into the account of KBCF. If you have certificates, it is the date they are properly endorsed and mailed or delivered.
- The gift annuity is governed by applicable state laws.

For more information

This disclosure information is intended to provide basic information regarding the gift annuities issued by KBCF. If you have additional questions concerning KBCF's gift annuity program, please call or write Rev. Wilma E. Engle, 6745 Interurban, Wichita, KS 67204-1323, phone 316-838-3065 or e-mail: wilmaengle@juno.com

One annuitant Gift Annuity Rates as of October 1, 2014

Age	Rate	Age	Rate
1-10	2.0%	65	4.7%
11-15	2.1%	66-67	4.8%
16-19	2.2%	68	4.9%
20-23	2.3%	69	5.0%
24-26	2.4%	70	5.1%
27-29	2.5%	71	5.3%
30-32	2.6%	72	5.4%
33-34	2.7%	73	5.5%
35-36	2.8%	74	5.7%
37-38	2.9%	75	5.8%
39-40	3.0%	76	6.0%
41-42	3.1%	77	6.2%
43	3.2%	78	6.4%
44-45	3.3%	79	6.6
46	3.4%	80	6.8%
47	3.5%	81	7.0%
48-49	3.6%	82	7.2%
50	3.7%	83	7.4%
51-52	3.8%	84	7.6%
53-54	3.9%	85	7.8%
55	4.0%	86	8.0%
56-57	4.1%	87	8.2%
58-59	4.2%	88	8.4%
60-61	4.4%%	89	8.7%
62-63	4.5%	90	9.0%
64	4.6%	over 90 remains	9.0%